



IRA ACCOUNT CUSTOMER AGREEMENT

In order to induce Global Futures & Forex, Ltd. to open one or more accounts for an Individual Retirement Account ("IRA") for my benefit, I agree as follows in my individual and personal capacity:

1. I am opening one or more accounts with Global Futures & Forex, Ltd. for the purpose of trading foreign currency thereon with IRA funds, and have directed my IRA Custodian/Trustee to supply IRA funds to Global Futures & Forex, Ltd. for this purpose.
2. I believe it is in my best interest to trade forex with funds from my IRA. I understand there are no guarantees of profit and no fixed rate of return in foreign currency trading, and that there is substantial risk of loss. I have carefully considered the risks of trading forex, and have determined that it is prudent for me to commit IRA funds to such trading. If I were to lose the IRA funds that I designate for trading forex, I would have sufficient other resources for my retirement, so that my expected standard of living would be maintained.
3. I certify that I will independently make all trading decisions for my IRA account. Global Futures & Forex, Ltd. shall not have control over my IRA investments, and any trading advice rendered to me by Global Futures & Forex, Ltd. will be incidental to its duties as dealer and not pursuant to any understanding by me that the advice will serve as a primary basis for my IRA investment decisions.
4. I have signed Global Futures & Forex, Ltd.'s Foreign Currency and Off-Exchange Options Account, and related documents, including Disclosure Statement, for my IRA account. I have also directed my IRA Custodian/Trustee to sign these documents for my IRA account. I agree that all IRA funds held by any IRA custodian/trustee for me shall be available to pay any unpaid obligations of my IRA account with Global Futures & Forex, Ltd., and I hereby direct all such custodians/trustees to pay such obligations to Global Futures & Forex, Ltd. upon Global Futures & Forex, Ltd.'s demand.
5. I understand that Global Futures & Forex, Ltd. has no responsibility for providing me with tax advice and that Global Futures & Forex, Ltd. makes no representations or warranties regarding the tax consequences to me of carrying out this agreement.

Date

Signature of Individual Customer

Printed Name of Individual Customer

Printed Name of Custodian/Trustee

Account Number